

JUBILANT PHARMA LIMITED
(Company Registration No. 200506887H)
(Incorporated in the Republic of Singapore)
Registered office: 80 Robinson Road, #02-00, Singapore 068898

July 23, 2021

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Dear Sir / Madam,

Subject: Announcement in respect of the Approval of a Scheme of Arrangement for Demerger of API Business from Jubilant Generics Limited into Jubilant Pharmova Limited

We wish to inform you that Jubilant Pharmova Limited (“**JPM**”), which owns 100% of the shares in Jubilant Pharma Limited (“**Company**”), announced on July 23, 2021 that the Board of Directors of JPM, at its meeting held on July 23, 2021, decided to approve the demerger of the Active Pharmaceutical Ingredients (“**API**”) business undertaking of Jubilant Generics Limited (“**JGL**”), a wholly owned subsidiary of the Company, and vesting of the same with JPM on a going concern basis (the “**Proposed Demerger**”), to be implemented through a scheme of arrangement between JGL and JPM and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Indian Companies Act, 2013 (“**Proposed Scheme**”).

The Board of Directors of Jubilant Pharma Limited further considered and approved the Proposed Demerger at a meeting held on July 19, 2021 and authorised to proceed with the Proposed Scheme, with or without modifications, subject to the approval of the Company’s bondholders and lenders, the shareholder and the approval of the National Company Law Tribunal, Allahabad Bench, India.

This is for information and record.

Thanking you,

Yours faithfully,
For Jubilant Pharma Limited

Sd/-
Shyam S. Bhartia
Chairman and Managing Director