

JUBILANT PHARMA LIMITED
(Company Registration No. 200506887H)
(Incorporated in the Republic of Singapore)
Registered office: 80 Robinson Road, #02-00, Singapore 068898

ANNOUNCEMENT

Jubilant Pharma Limited Partially Redeems 4.875% Senior Notes Due 2021
ISIN Number: XS149372229
Common Code: 149372229

October 21, 2019

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Dear Sirs,

Jubilant Pharma Limited (the “**Company**”) wishes to announce that it has given notice to the holders of its US\$300,000,000 4.875% Senior Notes due 2021 (the “**Notes**”) that it has elected to exercise its option to redeem US\$100,000,000 in aggregate principal amount of the Notes on November 20, 2019 (the “**Redemption Date**”) pursuant to the terms of the indenture dated as of October 6, 2016 (the “**Indenture**”) between the Company and The Bank of New York Mellon, London Branch as trustee, governing the Notes.

Pursuant to the terms of the Indenture, the redemption price for the Notes will be equal to 102.43750% of the principal amount of such Notes, plus accrued and unpaid interest thereon, to (but not including) the Redemption Date (the “**Redemption Price**”). The Notes will be redeemed on a *pro rata* basis and the payment of the Redemption Price in respect of the Notes called for redemption will occur via the standard procedures of Euroclear and Clearstream. The Notes called for redemption will be cancelled by the Company upon redemption.

Thanking you,

Yours faithfully,
For Jubilant Pharma Limited



Shyam S. Bhartia
Chairman and Managing Director