JUBILANT PHARMA LIMITED

(Company Registration No. 200506887H) (Incorporated in the Republic of Singapore) Registered office: 80 Robinson Road, #02-00, Singapore 068898

October 6, 2020

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07 The Metropolis Tower 2 Singapore 138589

Notification of Investigation on Independent Director

Dear Sirs,

Mr Tarun Kataria is an Independent Director of Jubilant Pharma Limited (the 'Company'). We are given to understand that Mr. Kataria has been formally arrested on reasonable suspicion of breach of Section 203 read with Section 331 of the Securities and Futures Act, Chapter 289 of Singapore arising from his role as director of Eagle Hospitality Trust, and has been released on bail.

The Company understands that the investigation is ongoing. The investigation is not related to and does not affect the Company's operations. The Company will continue to monitor the situation.

Thanking you,

Yours Faithfully, For Jubilant Pharma Limited

Sd/-

Shyam S. Bhartia Chairman and Managing Director