

JUBILANT PHARMA LIMITED
(Company Registration No. 200506887H)
(Incorporated in the Republic of Singapore)
Registered office: 80 Robinson Road, #02-00, Singapore 068898

ANNOUNCEMENT

Jubilant Pharma Limited to fully redeem 6% Senior Notes Due 2024
ISIN Number: XS1958658509
Common Code: 195865850

July 14, 2022

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Dear Sirs,

Jubilant Pharma Limited (the “**Company**”) wishes to announce that it has given conditional notice to the holders of its US\$200,000,000 6% Senior Notes due 2024 (the ‘Notes’) that it has elected to exercise its option to redeem US\$200,000,000 in aggregate principal amount of the Notes on August 18, 2022 (the ‘Redemption Date’) pursuant to the terms of the indenture dated as of March 5, 2019 (the ‘Indenture’) between the Company and The Bank of New York Mellon, London Branch as trustee, governing the Notes. Following the proposed redemption of US\$200,000,000, the Notes will be paid in full and no amount will remain outstanding under the Notes.

This notice of redemption is subject to and conditional upon the consummation of a certain Facility Agreement, by and among the Company, certain affiliates and subsidiaries of the Company and the financial institutions as lenders, and the funding of the loans contemplated thereunder. If such closing and funding does not occur on or prior to the Redemption Date, unless the Redemption Date is delayed pursuant to a notice from the Company to the trustee and paying agent, this notice of redemption shall be deemed to be rescinded and of no further force and effect.

Pursuant to the terms of the Indenture, the redemption price for the outstanding amount of the Notes will be equal to 103.00% of the principal amount of such Notes, plus accrued and unpaid interest thereon, to (but not including) the Redemption Date (the ‘Redemption Price’). The payment of the Redemption Price in respect of the Notes will occur via the standard procedures of Euroclear and Clearstream. The Notes will be cancelled by the Company upon redemption.

Thanking you,

Yours faithfully,

For Jubilant Pharma Limited

Sd/-

Shyam S. Bhartia
Chairman and Managing Director